

1 ENGROSSED HOUSE
2 BILL NO. 1274
By: Miller and Martin (Scott)
of the House
3 and
4 Johnson (Mike) and Myers of
5 the Senate
6

7 (Insurance Department - appropriation - effective
8 date -
9 emergency)
10
11

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. There is hereby appropriated to the Insurance
14 Department from any monies not otherwise appropriated from the
15 General Revenue Fund of the State Treasury for the fiscal year
16 ending June 30, 2010, the sum of _____ Dollars (\$0.00) or so
17 much thereof as may be necessary to perform the duties imposed upon
18 the Insurance Department by law.

19 SECTION 2. For the fiscal year ending June 30, 2010, the
20 Insurance Department shall budget all funds in the following
21 categories and amounts:

22	<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
23	Administration	\$0.00	\$0.00
24	Regulatory/Enforcement	0.00	0.00

1	Federal Programs	<u>0.00</u>	<u>0.00</u>
2	TOTAL	\$0.00	\$0.00

3 SECTION 3. The duties and compensation of employees, not
4 otherwise prescribed by law, necessary to perform the duties imposed
5 upon the Insurance Department by law shall be set by the Insurance
6 Commissioner. The Insurance Department, for the fiscal year ending
7 June 30, 2010, shall be subject to the following budgetary
8 limitations on full-time-equivalent employees and expenditures
9 excluding expenditures on capital and special projects, except as
10 may be authorized pursuant to the provisions of Section 3603 of
11 Title 74 of the Oklahoma Statutes:

12	<u>Budgetary Limitation</u>	<u>Amount</u>
13	Full-time-equivalent Employees	0.0
14	Lease-Purchase Agreements	\$0.00

15 SECTION 4. Appropriations made by this act, not including
16 appropriations made for capital outlay purposes, may be budgeted for
17 the fiscal year ending June 30, 2010 (hereafter FY-10) or may be
18 budgeted for the fiscal year ending June 30, 2011 (hereafter FY-11).
19 Funds budgeted for FY-10 may be encumbered only through June 30,
20 2010, and must be expended by November 15, 2010. Any funds
21 remaining after November 15, 2010, and not budgeted for FY-11, shall
22 lapse to the credit of the proper fund for the then current fiscal
23 year. Funds budgeted for FY-11 may be encumbered only through June
24 30, 2011. Any funds remaining after November 15, 2011, shall lapse

1 to the credit of the proper fund for the then current fiscal year.
2 These appropriations may not be budgeted in both fiscal years
3 simultaneously. Funds budgeted in FY-10, and not required to pay
4 obligations for that fiscal year, may be budgeted for FY-11, after
5 the agency to which the funds have been appropriated has prepared
6 and submitted a budget work program revision removing these funds
7 from the FY-10 budget work program and after such revision has been
8 approved by the Office of State Finance.

9 SECTION 5. This act shall become effective July 1, 2009.

10 SECTION 6. It being immediately necessary for the preservation
11 of the public peace, health and safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

14 Passed the House of Representatives the 5th day of February,
15 2009.

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18 _____
Presiding Officer of the House of
19 Representatives

20 Passed the Senate the ____ day of _____, 2009.

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23 _____
Presiding Officer of the Senate

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